

August 2001 Highlights

These data are compiled by aggregating weekly estimates during the month previously published in the *Weekly Petroleum Status Report* and interpolating for a monthly-from-weekly value.

Based on initial estimates:

- Total petroleum demand averaged 20.0 million barrels per day, 0.5 million barrels per day below last year's record high for the month. However, it should be noted that the monthly-from-weekly data has been revised upward in each of the last four months (March, April, May, and June) with the release of the monthly data.
- Crude oil production averaged 5.8 million barrels per day. Crude oil imports averaged 8.7 million barrels per day. Stocks (excluding the Strategic Petroleum Reserve) ended the month at 302.6 million barrels, 6.5 million barrels below the five year average for the month. Refinery inputs of crude oil averaged 15.3 million barrels per day.
- Demand for finished motor gasoline averaged 8.8 million barrels per day. Production averaged 8.2 million barrels per day, only 0.7 percent below the August record. Imports of 411 thousand barrels per day were in the upper range for the month. Stocks of finished motor gasoline fell 14.0 million barrels during the month to a total of 151.3 million barrels by month end. Stocks of finished motor gasoline ended the month 5.2 million barrels below the five year average.
- Distillate fuel oil demand and product set record highs for the month at 3.8 million barrels per day and 3.7 million barrels per day, respectively. Stocks ended the month totaling 120.5 million barrels. While distillate stocks were 9.8 million barrels higher than this time year, they were 8.3 million barrels below the five year average for the month.
- Demand and production of total jet fuel were down from their August record highs, averaging 1.7 million barrels per day and 1.6 million barrels per day, respectively. Imports were in the lower range for this time of year at an average of 142 thousand barrels per day. Stocks declined to a total of 42.9 million barrels by month end, which was slightly below the five year average for the month.
- Demand for residual fuel oil averaged 1.0 million barrels per day. Production of 0.6 million barrels per day was the lowest level for the month since 1971. Stocks of residual fuel also fell, ending the month at 35.8 million barrels. Residual fuel oil stocks ended the month below their five year average as well.

Table H1. Petroleum Supply Summary
(Million Barrels per Day, Except Where Noted)

Category	2001			2000	January - August	
	Estimated August	July	Difference ^a	August	2001	2000
Products Supplied	20.0	19.9	0.1	20.5	19.7	19.6
Finished Motor Gasoline.....	8.8	9.0	-0.2	8.9	8.6	8.5
Distillate Fuel Oil.....	3.8	3.6	0.2	3.7	3.9	3.6
Residual Fuel Oil	1.0	1.1	-0.1	0.9	1.0	0.9
Jet Fuel.....	1.7	1.8	-0.1	1.8	1.7	1.7
Other Petroleum Products ^b	4.7	4.5	0.2	5.1	4.6	4.9
Crude Oil Inputs	15.3	15.4	-0.1	15.6	15.2	15.0
Operating Utilization Rate (%)	93.9	95.4	-1.5	97.0	94.4	94.1
Imports	10.8	11.6	-0.7	12.2	11.8	11.4
Crude Oil	8.7	9.4	-0.7	9.9	9.2	9.0
Strategic Petroleum Reserve	0.0	(s)	(s)	0.0	(s)	(s)
Other.....	8.7	9.4	-0.7	9.9	9.1	9.0
Products	2.1	2.2	(s)	2.2	2.6	2.3
Finished Motor Gasoline.....	0.4	0.4	(s)	0.4	0.4	0.4
Distillate Fuel Oil.....	0.2	0.3	-0.1	0.2	0.4	0.3
Residual Fuel Oil	0.4	0.4	(s)	0.3	0.4	0.3
Jet Fuel.....	0.1	0.1	(s)	0.2	0.2	0.2
Other Petroleum Products ^c	1.0	0.9	0.1	1.0	1.2	1.2
Exports	1.0	0.9	0.2	1.1	1.0	1.0
Crude Oil	0.1	(s)	0.1	(s)	(s)	0.1
Products	0.9	0.9	0.1	1.1	1.0	0.9
Total Net Imports	9.8	10.7	-0.9	11.1	10.8	10.4
Stock Change^d	-0.5	0.2	-0.7	-0.3	0.3	0.2
Crude Oil	-0.3	0.2	-0.4	0.2	0.1	(s)
Products ^f	-0.3	(s)	-0.3	-0.5	0.2	0.1
Total Stocks^f	1,546	1,565	-19	1,532	—	—
(million barrels)						
Crude Oil	846	855	-8	859	—	—
Strategic Petroleum Reserve ^e	544	544	0	571	—	—
Other.....	303	311	-8	287	—	—
Products	699	710	-11	673	—	—
Finished Motor Gasoline.....	151	162	-11	151	—	—
Distillate Fuel Oil ^f	121	125	-5	111	—	—
Residual Fuel Oil	36	39	-3	37	—	—
Jet Fuel.....	43	42	(s)	43	—	—
Other Petroleum Products ^c	349	341	7	332	—	—

^a Difference is equal to volume for current month minus volume for previous month.

^b Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, distillate fuel oil, residual fuel oil, and jet fuel.

^c Includes natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, jet fuel, distillate fuel oil, and residual fuel oil.

^d A negative number indicates a decrease in stocks and a positive number indicates an increase.

^e Crude oil stocks in the Strategic Petroleum Reserve include non-U.S. stocks held under foreign or commercial storage agreements.

^f Distillate stocks located in the "Northeast Heating Oil Reserve" are not included.

(s) = Less than 0.05 million barrels per day, or less than 0.05 percent, or less than 0.5 million barrels.

Note: Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA), 1999, *Petroleum Supply Annual*, Volume 2; appropriate issues of the *Petroleum Supply Monthly* and the *Weekly Petroleum Status Report*.

Data for the current month are preliminary estimates, based on weekly submissions. For an explanation of estimation methodology and accuracy, see Appendix A of *Weekly Petroleum Status Report* and the article, "Accuracy of Petroleum Supply Data", published in the October 2000, *Petroleum Supply Monthly*.